



## ANNUAL REPORT and ACCOUNTS 2018-19



### Network Members include

AIMS Sri Lanka, Anglican Frontier Missions, Antioch Mission, AsiaCMS, Asian Outreach Alliance, BORN, Church Army Africa, Church Mission Society, Church of Nigeria Missionary Society, CMS Africa, CMS Australia, CMS Ireland, Friends Missionary Prayer Band, Global Teams, IGOSA, Indian Evangelical Mission, Interserve India, Isa-e Church, iServe Africa, JCWA, Lifeway Mission International, Mahabba Network International, Mahanaim Ministries, Manna Mission, Mar Thoma Evangelistic Association, Mekane Yesus IMS, Mission Together Africa, Mission Together Inc. (Canada), MSF International, NAMS Network, National Mission Commission of Nepal, New Life for India, New Zealand CMS, OMF International, PMI, SAMS Ireland, SAMS USA, SOMA UK, TEAM, The Sheepfold Ministries, Torchbearers Mission

### International Director

Rev. Jan Wessels

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Registered Charity Number 1132707

## **Faith2Share**

Watlington Rd.  
Oxford  
OX4 6BZ  
UK

UK Charity Registration No. 1132707

### Bankers

Co-operative Bank Ltd.  
Business Direct  
PO Box 250  
Skelmersdale  
WN8 6WT  
UK

### Independent Examiner

Mr. John Price

### Trustees

Rev. Robert Wilkes (chair)  
Mr. Berhe Gebru  
Rev. John Wesley  
Mrs. Carol Kingston-Smith  
Ms. Jojie Wong  
Mrs. Lucy Ochieng  
Mr. Ram Prasad Shrestha

### International Director

Revd. Canon Mark Oxbrow (Feb.-May) - Rev Jan Wessels (May-present)

### Staff

Mr Anton Ponomarev (Associate International Director)  
Mr Angus Reid (Funding and Communications Officer)  
Capt. Timothy Mazimpaka (Africa Regional Coordinator)  
Rev. Vijay Isaac (Asia Regional Coordinator)  
Mrs. Nicki Stevens (Volunteer Administrator)

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## LEGAL STATUS

The Faith to Share Trust (also known as Faith2Share) is registered under English law as an unincorporated trust governed by a 'Declaration of Trust' dated 1 October 2009. The Trust was registered as a UK Charity on 13 November 2009 with Registration No. 1132707

The Objectives of the Trust are

(a) to advance the Christian faith, in the United Kingdom and elsewhere, for the public good, primarily but not exclusively, by means of the facilitation of collaborative work between existing mission agencies and movements.

(b) to advance the Christian faith, in any country, for the public good, primarily but not exclusively, by means of supporting and resourcing new charitable movements and agencies of Christian mission.

The Faith to Share Trust has been established for the primary purpose of supporting and facilitating the work of the international Faith2Share Network of mission agencies.

The Faith2Share Network traces its origin to a meeting of six mission agencies in London in May 2000. The network was more formally constituted in 2004 when it gained the name Faith2Share and adopted a draft statement of Purpose, Ethos, Principles and Values.

## VISION

Our **vision** is to see faith changing lives all over the world.

## MISSION

Our **mission** is to enable effective collaborations between mission movements and leaders – working together globally to share faith and change lives.

## PRIORITIES

**We prioritise** working together with *mission movements* from the global north and south who particularly

demonstrate an intention of working together.

**We focus** our support to *mission leaders*, creating new opportunities for them to connect, learn and grow in leadership.

**We enable effective collaborations** between organisations, focusing on key mission issues and opportunities, and demonstrating what working together can achieve.

**We impact** the lives of people across many different cultures, developing *global Christian discipleship*, leadership and faith for a changing world.



## VALUES

Our core values are **relational** and based on **sharing faith together**.

## PUBLIC BENEFIT STATEMENT

Faith2Share member agencies, and the network itself, seek to bring benefit to the public in all the regions and countries in which we work by equipping individuals and whole communities to live in a way that reflects the Christian faith and its focus on generous love. We seek to work in a positive way alongside and with communities of different faiths and philosophies whilst sharing openly the faith in God which guides our work. We believe our work transforms communities in ways that enhance human life (through education, medical care, development, etc.), protect the natural environment and build societies of respect, tolerance, peace and spiritual health.

## GOVERNANCE

The governance of Faith2Share is provided by the Faith2Share trustees appointed in accordance with the Declaration of Trust. During 2018-9 the following persons served as trustees of Faith2Share.

**Rev Robert Wilkes** (British) (retired)

**Mr. Berhe Gebru** (Ethiopian, resident in the UK) *Action on Hearing Loss*

**Rev. John Wesley** (Indian) National Coordinator, *Lead Like Jesus*

**Mrs Carol Kingston-Smith** (British) co-founder of the *JusTice initiative*, freelance speaker and writer.

**Mrs Jojie Wong** (Filipino) Missions Mobilizer for *OMF*

**Mrs Lucy Ochieng** (Kenyan) Head of Operations for Mission Support Services at *CMS-Africa*

**Mr. Ram Prasad Shrestha** (Nepalese) Director of the *National Mission Commission of Nepal*

Faith2Share was registered as a charity within the UK on 13 November 2009 and functions under the rules of the Charity Commission, England and Wales.



**Lucy  
Ochieng**

**John  
Wesley**

**Carol  
Kingston-Smith**

**Robert  
Wilkes**

**Berhe  
Gebru**

**Jojie  
Wong**

**Ram Prasad  
Shrestha**

Trustees met on four occasions during 2018-19 by Skype conference call.

### Statement of trustees' responsibilities

The trustees are responsible for ensuring the trustees' report and the financial statements are prepared for each financial year, in accordance with English law and regulations, and UK accounting standards. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies, as described in the Statement of Accounts and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with relevant law and regulations. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. During the year trustees have reviewed all Faith2Share policies including Safeguarding, Risk Management, all Financial Management policies and employment policies. The most important decision was the appointment of Rev Jan Wessels from the Netherlands as the new International Director, succeeding Rev Canon Mark Oxbrow who officially retired on June 1, 2018

## **MANAGEMENT**

The corporate activities of *Faith2Share* are managed by a small staff team based in Oxford, UK, Nairobi, Kenya and Chennai, India and led by the International Director.

The current staff are :

International Director	<b>Rev Canon Mark Oxbrow (till June 1, 2018)</b> <b>Rev Jan Wessels (from May 1, 2018)</b>
Associate International Director	<b>Mr Anton Ponomarev</b>
Funding and Communications Officer (p/t)	<b>Mr Angus Reid (till August 2018)</b> <b>Mr Mike Hill (consultant from September 2018)</b>
Africa Regional Coordinator (p/t)	<b>Capt Timothy Mazimpaka</b>
Asia Regional Coordinator (p/t)	<b>Rev Vijay Isaac</b>
Administrator (Volunteer)	<b>Mrs Nicki Stevens</b>

## REPORT ON ACTIVITIES 2018-19

### IMPACT STATEMENT

In 2018 Faith2Share has worked with 112 church and mission leaders and organised consultations and training events in Rwanda, Kenya, India and Myanmar.

Faith2Share has also partnered with the Anglican Communion providing input, planning and facilitation in Malawi – with 105 church and mission leaders having been impacted and seeing benefits from this training. Our partnership with the Diocese of Goma in DR Congo has resulted in over 400 young Christians exposed to the Faith2Share's Discipleship training.

In addition, Faith2Share staff have contributed to other consultations and mission programmes in Tanzania, the Philippines, Russia, Estonia, Rwanda, The Netherlands and Malaysia.



## *Leadership*

The core activities of Faith2Share focus on growing and supporting effective indigenous leaders for mission movements around the world. We believe that Christ-shaped leaders who are well trained, equipped and supported are pivotal to the mission work of our member agencies. We particularly seek to encourage women and younger leaders. Our flagship resource is a **Leadership Briefing** which is now received by over 850 leaders in around 55 different countries. This monthly production points leaders to a wide range of resources appropriate to their work and challenges them to build effective collaborations for effective mission. On a daily basis, and at our major events, our small staff team works with leaders in four different ways as outlined below.

### **Accompany**

The methodology of choice for Jesus as he prepared leaders for the church was to 'walk with them', to accompany them on their way through life and ministry. Faith2Share, as a network (not just staff) spends a lot of time 'walking with' leaders, sometimes offering advice or acting as a sounding board, sometimes praying with or for them and sometimes to listen, appreciate and encourage.

This often happens face-to-face as staff, or other members, visit leaders in their offices, on the field, or with their ministry team. For example, in October staff travelled to Kenya to meet with the leadership of six of our member agencies and facilitate their growing collaboration in mission. Our Asia Regional Coordinator regularly meets with Indian mission leaders and in Kenya our Africa Regional Coordinator hosts a regular fellowship group for Kenya based mission leaders.

This work is not only carried out by staff but also by senior leaders within the network. Much more regularly this accompaniment takes place by phone, email, Skype, WhatsApp, etc. and can involve anything from an urgent request for prayer, to advice regarding a personnel issue or help with locating a specific tool for mission.

## Mentor

The mentoring relationship is a more formal aspect of accompaniment. During the year staff and senior leaders within the network have been involved in mentoring a number of leaders, mostly from emerging mission movements. Several of our leaders give a priority to mentoring younger leaders within their own movements and, with the encouragement of Faith2Share, this is now happening across the network. For example, our Africa Coordinator travelled to DR Congo in August where he was able to mentor a number of young people from the new Diocese of Goma. Faith2Share has an ambition to develop a more formal mentoring process when we are in a position to resource this.



## Consult

The consultation we offer to leaders happens at many levels and is designed to help them respond to the changing mission context in which they find themselves. As 2018 was a year of transition for Faith2Share, we did not hold a major international Leadership consultation (the next one is planned for April 2019 in Kenya) but we worked in partnership with

a number of Anglican dioceses in Rwanda and India (focussing on Whole-Life Discipleship) and with our partners in Myanmar who came from a number of Christian denominations.

## Resource

Faith2Share continues to offer to over 700 mission leaders its expertise in identifying and generating appropriate and contextualised resources to equip them to take forward their mission work. During 2018-19 we continued to distribute a booklet on “10 Key Trends in Global Mission” and a “Handbook for running Whole-Life Discipleship Consultations” (now available in English, Spanish and French with a Portuguese and Hindi translation in progress). We also made an increased number of small grants to emerging mission movements but, not being a grant making trust, our normal mode of assistance is through researching sources of resourcing – not just financial. Each month the Faith2Share Leadership Briefing provides access to a wide range of new resources and others are researched on a bespoke basis. A major challenge continues to be the under-resourcing of Global South mission. Two recent examples were providing a travel grant for a younger leader from our member in Ghana to attend the 4-14 Summit in Singapore (which has a particular focus on mission to children and done by children) and a significant grant to our member from Latin America which enabled a number of their workers serving in the Middle East and North Africa to attend a member care seminar in Spain.



# Discipleship

A focus on Christian discipleship continues to be the defining characteristic which brings our member movements together and each has been active in making disciples of Jesus Christ in their own context. For some, like Bihar Christian Church (BCC) working in north India, this has involved tens of thousands of new disciples being brought into the church and equipped for Christian living during the past year, whereas for others, like PMI (working in North Africa) or Church Mission Society (in their Pioneer Ministry work in Britain) the work is much slower and involves costly witness.



## Whole-life Discipleship

Faith2Share has continued its focus this year on “whole-life” discipleship – training our member movements to equip those who choose to follow Jesus, to do so in every area of their life, in family relations, in their employment and use of money, and as they seek to transform the communities in which they live. Three “Whole-life Discipleship” consultations were facilitated by Faith2Share during the year in Rwanda and Malawi (February), North India (November) and our staff have done training sessions on Discipleship at other major gatherings in Tanzania (March), DR Congo (August) and Estonia (October). Because of the high number of requests for these consultations around the world our focus during the past year has been on equipping and training others within the network to lead such consultations. The



“Whole-life Discipleship Consultation Handbook” was designed for this purpose.

One new major development in this area of work was planning and implementing a follow-up visit several months after the Whole-Life Discipleship training has taken place: for example, our Africa Regional Coordinator travelled to Rwanda with this goal in mind in August 2018 and the feedback we received from the participants has highlighted both the success of training and challenges of doing intentional discipleship work. We hope to continue to do such follow-up to increase the impact and the scope of the Discipleship work of Faith2Share in the future.

## Discipleship and the Anglican Communion

Following the adoption by the Anglican Communion, in April 2016, of a commitment to a nine year “Season of Intentional Discipleship and Disciple Making” Faith2Share has continued to resource the Anglican Church in this area of its work. Faith2Share International Director, who co-edited the resource book *Intentional Discipleship and Disciple Making*, serves on the international coordination group for this initiative representing all Anglican mission agencies. The two consultations we facilitated this year in North India and Malawi were a result of this collaboration with the Anglican Communion.



# Collaboration

No mission movement is invited to join the Faith2Share network unless there is a clear commitment to active collaboration in mission. We have therefore been pleased to see, over the past two years,

a closer collaboration between our member agencies in many areas of the world. Following our Leadership Consultation in Thailand in 2017 several examples of collaboration have taken place during the year, including one of our East African members offering their office premises to deliver a training benefitting another network member. As mentioned above, under the leadership of our Africa Coordinator several of our members in East Africa now meet regularly for information and resource sharing and Faith2Share continues to facilitate the working together of those agencies that have a CMS or SAMS heritage, now called the CMS Mission Network (see below). In Asia our largest concentration of member agencies is in India where our Asia Coordinator works closely with the India Missions Association and the leadership of the united Churches of North and South India to ensure that Faith2Share plays an effective complementary role.

### **Wider Networks**



One of the services which Faith2Share provides for its members is regular collaboration with wider mission networks. Our Associate International Director, Anton Ponomarev, is an Associate of IPA (International Partnering Associates) and represents us at Vision Synergy. The new International Director Jan Wessels has brought with him a new number of contacts, especially with EEMC and EEMA in Europe. Regular contact has also been maintained with IMA (India) and MANI (Africa) as well as with our sister network Micah Global, including attending their tri-annual meeting in The Philippines.

### **World Evangelical Alliance Mission Commission**

Faith2Share is recognised within the global mission community as a body with expertise in partnership (or collaboration) and focus on discipleship and as such contributes to the larger community of the World Evangelical Alliance Mission Commission (WEA MC). Our new International Director has attended the WEA MC meeting in January in KL, Malaysia as part of the ongoing leadership transition process with WEA MC and has become a member of the Global Leadership Council of the Mission Commission.

### **CMS Mission Network**

In the course of the year *Faith2Share* continued to facilitate the CMS Mission Network which now has seven member movements and has seen an increased level of intentional working together. The network met in Nairobi, Kenya, in October 2018 for its main residential meeting which *Faith2Share* facilitated.

### **Lausanne-Orthodox Initiative**

Although Faith2Share handed over the facilitation of the Lausanne-Orthodox Initiative in 2016 both the International Director and Associate International Director continue to serve on its board. Both were involved in the planning of the LOI consultation in Boston, USA, focussed on discipleship and in the upcoming LOI regional consultation for the Middle East and North African region in late 2019.

### **Consultants**

*Faith2Share* has continued to provide financial administration for two consultants with whom we have a long-standing relationship. During the year they have undertaken consultancy work for SAT-7, Global Teams, Mahabba International (two of our members), and several other mission agencies. Since retiring from Faith2Share, Mark Oxbrow has started offering consultancy services under the umbrella of Faith2Share to Anglican Communion Office, Oxford Centre for Mission Studies and Oxford Centre for Christian Muslim Studies.

# Emerging Mission Movements



As a network together Faith2Share retains a strong commitment to supporting the emergence and development of new mission movements around the world.

## **East Africa, DR Congo and Francophone Africa**

Our Africa Coordinator, whose time with us was increased during the year to two-days a week, works on a regular basis with a number of movements that are not yet strong enough to be considered for membership of the network with a particular focus on Francophone countries in Central Africa. It is hoped that a number of leaders from those movements will attend the 2019 Leadership consultation in Kenya.

During 2017-8 staff became aware of a slight reduction in our focus on Emerging Mission Movements. The support, encouragement and resourcing of new and emerging movements around the world continues to be a major need and a key strategy for enhancing global mission. For this reason Faith2Share has more than doubled its Emerging Mission Movements grants programme expenditure with grants given to partners in West Bengal, Rwanda, DR Congo and Myanmar. Although we are not a grant-giving organization, we have seen the impact of these mission grants in what are some of the neediest parts of the world and Faith2Share is committed to continue this work.

## **Building organizational sustainability**

In order for Faith2Share to continue developing work in our main focus areas and to be less reliant on a few major donors, we used 2018 (as the year of leadership transition) to focus on broadening and diversifying our supporters' base.

In 2018 we therefore launched a name acquisition campaign with Eden that proved very effective. By intentionally investing into this campaign, we have tripled our database of UK contacts and are now building relationships with these new names through our communications.

A case for support has been prepared to be used for proposal writing, and explorations into the Dutch fundraising market have started with the help of a Dutch consultant.

## **FINANCIAL REVIEW**

### **Reserves policy**

The trustees have in 2018 reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs of the charity. At year end the unrestricted cash and investments balance was £103,311, the trustees deem £61,756 to be the minimum cash balance to meet four months operating costs.

### **Principal funding sources**

The charity's main source of income are membership fees, donations, trusts and foundations and consultancy. The charity's total income increased by 30% to £166,527 (2017/18: £128,124) compared to the previous year and its unrestricted income by 35% to £140,339 (2016/17: £103,978). This increase largely resulted from the fact that one major donor who gave us £3,000 in 2017/18 has given us £53,000 in 2018/19.

Income from member movements decreased by 7.9% to £18,898 (2017/18: £20,521). Tax effective individual donations decreased by 6.3% to £20,015 (2017/18 increase was 7%) and non-tax effective individual donations, excluding our one largest donor (see note above), decreased by 48% to £4,094. Income from trusts was up by 15% to £36,116 (half of the increase as in 2017/18). Except for the funds raised specifically for the work of three consultants the level of restricted funds received by Faith2Share remains healthily low which ensures that we have maximum flexibility in applying funds where they are most needed within the network.

At the start of the year Faith2Share trustees set a budget which included a deficit of just under £10,000. The final deficit of £4,370 in unrestricted funds still leaves us with adequate reserves. It is likely that these reserves will be further reduced in 2019/20 as Faith2Share has returned to having a full-time International Director. (The former post holder worked for Faith2Share just 4 days a week.)

### **Investment policy and objectives**

The trustees have approved the use of the COIF Charities Investment Fund, whose investments are mainly in equities and follows an ethical investment policy. Other cash reserves are held in bank current and deposit accounts. In a challenging investment market our COIF investment has achieved a capital increase of 7.54% during the year (2017-18: 11.9%)

## **PLANS FOR FUTURE PERIOD**

### **Governance**

With the retirement of three trustees last year and the retirement of Berhe Gebru in 2019 the board has been actively working on board recruitment. Next to Mrs. Lucy Ochieng from Kenya and Mr. Ram Prasad Shrestha, Mrs. Jojie Wong joined the board of Trustees in 2018 and others will in the course of 2019 be considering invitations.

### **Leadership Transition**

In the light of the retirement of Revd Canon Mark Oxbrow, who has led Faith2Share since its inception in 2000 and registration as a charity in 2009, the trustees have appointed Rev. Jan Wessels as the new International Director. Rev. Wessels, who is Dutch and worked previously as General Secretary of MissieNederland (the Dutch network of mission agencies, evangelical charities and

churches) took up his post on 1 May 2018. The transition has been smooth as Mr. Wessels already knew the work of Faith2Share and was able to rely strongly on the experience and understanding of our Associate International Director, Mr. Anton Ponomarev, who has helped lead Faith2Share since 2004.

### **Strategic Direction**

The new International Director has been given an opportunity to review and revise the strategic direction of Faith2Share but as a network of participating agencies the broad direction will continue to be determined by the vision, needs and aspirations of network members. This is likely to ensure a continued focus on the current vision (see 'Clear Vision' below).



### **Programmatic Plans**

Faith2Share has made a commitment to continue working on Whole-Life Discipleship with its member agencies and in collaboration with the Anglican Communion and other churches. This will mean that the series of training consultations around the world will continue at least for the next two years. Increasingly the focus is on training the trainers so that others are enabled to do the training and multiply the impact.

Faith2Share is also committed to continue with the Emerging Mission Programme, focusing especially on under-resourced areas of the world and providing support to our partners there.

### **Prayer and financial support**

In response to the work of the two consultants who worked with us in 2015-16 we have made significant investment during the past few years in our communication and fundraising activities. One element has been an intentional programme to attract and integrate new regular donors and the increased expenditure on fundraising is slowly beginning to reap rewards as 1,091 people have been added to our contact data base during the year.

Faith2Share is also committed to diversifying its support base and will be looking to increase the level of support received from outside the UK (specifically Western Europe and North America).

## **CLEAR VISION**

Through regular meetings with trustees, and dedicated staff 'away days' we continue to clarify the core commitments and areas of work for *Faith2Share* as a network. In communication terms we now regularly use the four simple 'words' (which have provided the structure for this report) to describe our mission. They are:

**LEADERSHIP**

Accompanying, Mentoring, Consulting and Resourcing  
*(The core activity of the network)*

**DISCIPLESHIP**

Following Jesus in every aspect of our lives  
*(The core objective of all our members)*

**COLLABORATION**

Doing mission together whenever and however we can  
*(The core ethos of the network)*

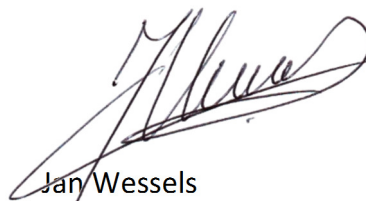
**EMERGING MISSION**

Encouraging and supporting new movements of God's mission  
*(The core vision for our life together)*

We give thanks to God for his faithfulness and the opportunities afforded to us during 2019-20 to participate in His mission.



Robert Wilkes  
Chair of Trustees  
22 May 2019



Jan Wessels  
International Director

## Income and Expenditure Statement: Year ending 31.01.19

	Note	Restricted	Unrestricted	Total	
		2018-19	2018-19	2018-19	2017-18
<b>INCOME</b>		£	£		£
Members fees		0	18,898	<b>18,898</b>	<b>20,521</b>
Charges to members		0	1,586	<b>1,586</b>	<b>9,935</b>
Individual GA donations		3,362	20,015	<b>23,377</b>	<b>25,205</b>
Gift Aid		1,468	4,806	<b>6,274</b>	<b>6,994</b>
Individual non-GA donations		1,353	57,094	<b>58,447</b>	<b>10,470</b>
Church donations		0	1323.7	<b>1,324</b>	<b>913</b>
Trusts & groups donations		0	36,116	<b>36,116</b>	<b>31,273</b>
Consultancy fees		0	500	<b>500</b>	<b>596</b>
Donations for consultancy		20,004	0	<b>20,004</b>	<b>22,217</b>
<b>TOTAL INCOMING RESOURCES</b>		<b>26,187</b>	<b>140,339</b>	<b>166,527</b>	<b>128,124</b>
<b>EXPENDITURE</b>					
<b>Charitable Activities</b>					
Mission consultations & networking		0	5,940	<b>5,940</b>	<b>23,088</b>
Travel fund		0	5,551	<b>5,551</b>	<b>12,475</b>
Emerging missions		4,717	6,430	<b>11,147</b>	<b>4,052</b>
Employee costs		0	112,920	<b>112,920</b>	<b>86,222</b>
Employee travel		0	8,148	<b>8,148</b>	<b>8,913</b>
Consultants' costs		20,293	0	<b>20,293</b>	<b>24,523</b>
<b>Fundraising Costs</b>					
Bank charges		0	398	<b>398</b>	<b>468</b>
Fundraising costs		0	5,240	<b>5,240</b>	<b>3,628</b>
<b>Governance and Admin Costs</b>					
Volunteer expenses		0	271	<b>271</b>	<b>900</b>
Office & stationery		0	1,874	<b>1,874</b>	<b>641</b>
Insurance		0	865	<b>865</b>	<b>847</b>
Trustee expenses	3	0	394	<b>394</b>	<b>607</b>
IT & equipment		0	218	<b>218</b>	<b>691</b>
CEO Search costs		0	2,545	<b>2,545</b>	<b>2,084</b>
<b>TOTAL RESOURCES EXPENDED</b>		<b>25,011</b>	<b>150,792</b>	<b>175,803</b>	<b>169,139</b>
<b>Net incoming resources before other gains and losses</b>		<b>1,177</b>	<b>-10453</b>	<b>-9,276</b>	<b>-41,015</b>
Foreign currency translation		0	0	<b>0</b>	<b>-129</b>
Gains/(losses) on investments		0	6,082	<b>6,082</b>	<b>12,196</b>
Bank interest		0	0	<b>0</b>	<b>0</b>
<b>Net movement in funds</b>		<b>1,177</b>	<b>-4,370</b>	<b>-3,194</b>	<b>-28,948</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		3,201	107,681	110,882	139,830
<b>Total funds carried forward</b>		<b>4,378</b>	<b>103,311</b>	<b>107,688</b>	<b>110,882</b>

# Faith2Share



## Balance Sheet as at 31 January 2019

Registered Charity No. 1132707

	2018-19	2017-18
	£	£
<b>Current assets:</b>		
Debtors	122	16
Investments	96,713	80,631
Cash in bank and in hand	10,853	30,235
<b>Total current assets</b>	<b>107,688</b>	<b>110,882</b>
<b>Liabilities:</b>		
Creditors: amounts falling due within one year	-	-
<b>Net assets</b>	<b>107,688</b>	<b>110,882</b>
<b>The funds of the charity:</b>		
Unrestricted funds	103,311	107,681
Restricted funds	4,378	3,201
<b>Total charity funds</b>	<b>107,688</b>	<b>110,882</b>

The financial statements on pages 15 to 16 were approved by the Trustees on 22 May 2019 and are signed on their behalf by:

A handwritten signature in black ink that reads 'Robert Wilkes'.

.....  
Robert Wilkes, Chair of Trustees



## Notes to the Financial Statements

Year ending 31 January 2019

### 1. Principal accounting policies

#### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments which are carried at current market value where available. The accounts have been prepared in accordance with the Charities Act 2011, applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015).

The accounting policies which have been consistently applied throughout the year are set out below:

#### (b) Funds structure

All funds raised by Faith2Share are used in furtherance of its charitable objectives.

**Restricted** funds are raised on the basis of an agreement or understanding with the donors that their use will be restricted to certain specific projects or activities within the scope of the stated charitable purposes of Faith2Share. These restricted funds are accounted for separately.

**Unrestricted** funds are spent at the discretion of Faith2Share's trustees for use on any of the charity's general charitable purposes. With the consent of the relevant donors, tax recovered through Gift Aid is generally treated as unrestricted.

#### (c) Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of transaction.

#### (d) Incoming resources

Donations and gift aid are recognised in the financial statements when Faith2Share believes it is entitled to them, the income is judged virtually certain of receipt and the amount can be reliably quantified.

Incoming resources from grants, where there are performance or service deliverables required by the terms of grant, are accounted for as the charity earns the right to payment through its performance.

#### (e) Resources expended

All expenditure is accounted for on an accrual basis.

Charitable activities comprise those activities outlined under 'Purpose' and 'Objectives' at the beginning of the Annual Report.

Fundraising activities are the costs of generating donations and the transactional costs incurred.

Governance costs are the costs associated with the governance arrangements of the charity. The costs included in this category relate to organisational administration and compliance.

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

#### (f) Investments and investment income

Investments in equity funds are included at their open market value at the balance sheet date. All gains and losses on investments are taken to the Income and Expenditure Statement.

### 2. Statement of movement of Restricted Funds 2018-19

	Balance Brought Forward	Income	Expenditure	Balance Carried Forward
Emerging Missions		1,260	1,260	-
Polio Football	10	2,879	2,889	-
Minney-Burundi		568	568	-
Consultancy (PAS)	2,217	19,194	17,320	4,091
Consultancy (JH)	974	930	1,617	287
Consultancy (MO)		1,356	1,356	-
<b>Total</b>	<b>3,201</b>	<b>26,187</b>	<b>25,011</b>	<b>4,378</b>

### 3. Related party transactions and Trustees' remuneration

Trustees received expenses totaling £394 during the year (2017-8: £607)

Trustees received no payment for their services during the year (2017-8 £nil)

## Report of the Independent Examiner

### Independent Examiner's report to the Trustees of Faith2Share

I report on the accounts of the Trust for the year ended 31 January 2019, which are set out on pages 15 to 16.

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's statement

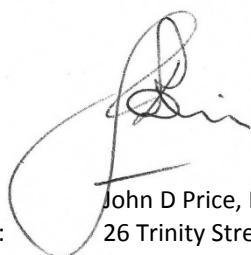
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: John D Price, MA  
Address: 26 Trinity Street, Oxford, OX1 1TY, UK  
Date: 17 May 2019

## The Faith2Share Network CEOs

as at January 2019

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Rev. George Abraham	(Mar Thoma Evangelistic Association)
Mr. John Amalraj	(Interserve India)
Bishop Niranjan Bardhan	(Indian Gospel Outreach and Social Action)
Rev. Dr. Nam Chen Chan	(AsiaCMS)
Mr Curtis Chanda	(Global Teams)
Pastor A. Mabud Choudhury	(Isa-e Church)
Rev. Manik Corea	(NAMS Network)
Rev. Stephen Dinsmore	(SOMA UK)
Rev Stephen McElhinney	(South American Missionary Society, Ireland)
Rev. Sunil Ferdinando	(AIMS Sri Lanka)
Rev. Patrick Fung	(OMF International)
Mr. Scott Henson	(TEAM)
Rev. Gordon Hickson	(Mahabba Network International)
Mr. Titus O Kumapayi	(Church of Nigeria Missionary Society)
Mr. Paul Radha Krishnan	(Mahanaim Ministries)
Mr. Pranab Kumar	(New Life for India)
Mrs. Elizabet Lima	(PM International)
Rev Joseph MacCarthy	(Torchbearers Mission)
Rev. Steve Maina	(New Zealand CMS)
Mr. Tusha Manna	(Manna Mission)
Mr. E Y Mathew	(BORN)
Rev. Wondimu Mathewos	(Mekane Yesus International Missionary Society)
Rev. Richard Mayabi	(Church Army Africa)
Rev. Canon Philip Mounstephen	(CMS)
Mr Harrison Mungai	(iServe Africa)
Mr. Akash Nandi	(Jharkhand Christian Workers Association)
Mr. Duncan Olumbe	(Mission Together Africa)
Rev Canon Francis Omondi	(The Sheepfold Ministries)
Rev. Peter Rogers	(CMS Australia)
Rev. Chris Royer	(Anglican Frontier Missions)
Mr. Ram Prasad Shrestha	(National Mission Commission of Nepal)
Mr. Gurpreet Singh	(MSF International)
Rev. Dr. Raja Singh	(Indian Evangelical Mission)
Mrs. Jenny Smyth	(CMS Ireland)
Mr. Robb Sykes	(Mission Together Inc. Canada)
Dr. Aila Tasse	(Lifeway Mission International)
Rev Sudarshan Thomas	(Friends Missionary Prayer Band)
Mr. Dennis Tongoi	(CMS Africa)
Mr. Silas Tostes	(Antioch Mission)
Mr. Stewart Wicker	(South American Missionary Society, USA)
Mr. Bruce Taylor	(Asian Outreach International)

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**faith2share**

